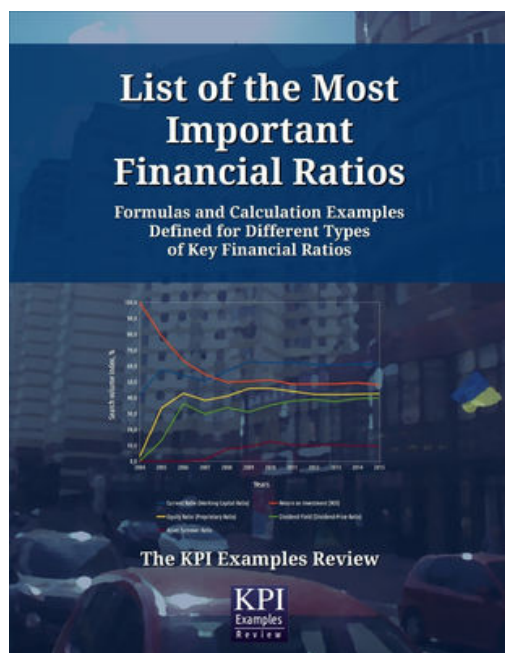


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In this report we define the list of top 12 financial ratios based on web search data in 2015. All indicators were divided by the five types of financial ratios: profitability ratios, liquidity ratios, solvency ratios, efficiency ratios and capital market ratios (Chapter 1).

For each of the key financial ratios were defined their popularity in different countries, their formulas and calculation examples (Chapter 2). In all our calculations we used the official financial statements of Siemens AG.

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